

48 **22/23 QUARTER 2 GRA CAPITAL MONITORING**

Consideration was given to the report of the Head of Finance, Procurement and Commercial Services as contained on pages 479 to 488 of the Book of Reports, which provided the Revised General Revenue Account (GRA) Capital Programme for 2022/23 and an update on the progress of capital schemes at quarter 2.

The Corporate Finance Manager outlined the report and responded to comments and questions raised by Members in respect of the following:

- Concerns in respect of the Moor Street Phase 2 overspend (some of which will be funded partly by HAZ (Heritage Asset Zone) and Lancashire County Council)
- Target for Council House Sales – Consideration of current economic climate
- Capital Programme Schemes – budget profile / delivery timescales

RESOLVED: That the Quarter 2 GRA Capital Monitoring report be noted.